There are three types of bequests:

- **Wills/Bequests**
  - One of the most popular and easiest ways to leave a legacy is to include Cleveland Hearing & Speech Center in your will. A bequest is a gift made by a provision in your will. It can take the form of cash, securities, personal property, or real estate. If you already have a will, it is not necessary to change your will to include Cleveland Hearing & Speech Center. Your attorney can prepare a codicil (an amendment) to your current will or living trust.

- **Residuary bequest**
  - Identifies a particular item or piece of property that is to be given if certain conditions are met.

- **Specific bequest**
  - Identifies a particular item or piece of property that is to be given if certain conditions are met.

- **Charitable Gift Annuity**
  - A charitable gift annuity is a contractual agreement between the donor and the Cleveland Hearing & Speech Center. In exchange for your gift of cash, securities, or other property, the Cleveland Hearing & Speech Center provides you or another designated person with a guaranteed, lifelong annuity, a portion of which is tax-free. The gift annuity benefits you and/or another beneficiary by providing annuity payments for life or for a specified number of years based upon a fixed percentage of the principal, revalued annually. After your life or the fixed term, the assets are paid to Cleveland Hearing & Speech Center.

- **Charitable Remainder Trusts**
  - There are two types of Charitable Remainder Trusts:
    - **Charitable Remainder Unitrust** – can be established with any type of assets, including business assets. The donor retains the right to receive payments for life or for a specified number of years based upon a fixed percentage of the principal, revalued annually. After your life or the fixed term, the assets are paid to Cleveland Hearing & Speech Center.
    - **Charitable Remainder Annuity Trust** – Like a charitable remainder unitrust, a charitable remainder annuity trust makes payments to you for a specified time. An annuity trust, however, pays a fixed dollar amount each year. The unitrust offers an immediate charitable tax deduction, the amount of which is determined by the conditions of the trust which you can control at the time of establishing the trust.

- **Life Insurance and Tax-Deferred Retirement Plans**
  - Often the wisest choice because the donor may be able to claim an income tax deduction for the security's fair market value and avoid the obligation to pay capital gains taxes on the appreciated value.

- **Gifts of Appreciated Securities**
  - By giving stocks or other appreciated securities, your donation gifts of appreciated securities can be eligible for a charitable income tax deduction for the “present value” of the gift.

- **Charitable Lead Trusts**
  - A charitable lead trust is essentially the reverse of the charitable remainder trust and is established for a term of years. Cleveland Hearing & Speech Center receives the income annually from the trust. At the end of the term, the remaining principal reverts to the donor or the donor’s designee depending on how the trust is written.

- **Residuary Bequest**
  - Identifies the dollar amount (or percentage of the estate) to be given.

- **Specific Bequest**
  - Identifies a percentage of the estate (or percentage of the estate) to be given.

- **Residuary Bequest**
  - Identifies a particular item or piece of property that is to be given if certain conditions are met.

- **Specific Bequest**
  - Identifies a particular item or piece of property that is to be given if certain conditions are met.
I have been an enthusiastic supporter of Cleveland Hearing & Speech Center ever since I received speech services in 1981. In an age where communication is increasingly important in our work and personal lives, CHSC is a unique asset providing critical services throughout our community, and providing for the agency in my estate documents is only one of the many ways for me to do what I can to ensure the agency’s long term survival.

- Michael D. Goler
Past President, CHSC Board of Directors

You may use the attached reply card to indicate your gift. For additional information about membership in the Heritage Society and how you can make a legacy gift to Cleveland Hearing & Speech Center, please contact:

Deborah S. Miller, CFRE
Director of Development
216.325.7575
dmiller@chsc.org

CHSC MISSION
To serve, advocate for, and empower individuals with diverse communication abilities and to increase public awareness and sensitivity about hearing loss, deafness, speech-language and related literacy issues.

Heritage Society
Legacy Giving Program

Everyone Deserves to Be Heard™

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