

CHANGING LIVES



CLEVELAND HEARING & SPEECH CENTER INVITES YOU TO CONSIDER THE PLANNED GIVING OPPORTUNITIES LISTED IN THIS BROCHURE AS A WAY TO COMBINE YOUR PLANS WITH YOUR PASSION FOR THE MISSION OF THE CENTER.

Wills/Bequests

One of the most popular and easiest ways to leave a legacy is to include **Cleveland Hearing & Speech Center** in your will. A bequest is a gift made by a provision in your will. It can take the form of cash, securities, personal property, or real estate. If you already have a will, it is not necessary to change your will to include **Cleveland Hearing & Speech Center**. Your attorney can prepare a codicil (an amendment) to your current will or living trust.

There are three types of bequests:

- **General bequest** - Identifies the dollar amount (or percentage of the estate) to be given.
- **Specific bequest** - Identifies a particular item or piece of property that is to be given if certain conditions are met.
- **Residuary bequest** - Identifies a percentage of the estate remaining after all other bequests and obligations are met.

To designate Cleveland Hearing & Speech Center as a beneficiary, please use our correct legal name, "The Cleveland Hearing and Speech Center."

Charitable Gift Annuity

A charitable gift annuity is a contractual agreement between you and **Cleveland Hearing & Speech Center**. In exchange for your gift of cash, securities, or other property, **Cleveland Hearing & Speech Center** provides you or another designated person with a guaranteed, lifelong annuity, a portion of which is tax-free.

The gift annuity benefits you and/or another beneficiary by providing annuity payments, the amount of which is fixed and based on a variety of factors, including your age at the time the gift is made and the amount of the gift.



Charitable Remainder Trusts

There are two types of Charitable Remainder Trusts:

- **Charitable Remainder Unitrust** – can be established with any type of assets, including business assets. The donor retains the right to receive payments for life or for a specified number of years based upon a fixed percentage of the principal, revalued annually. After your life or the fixed term, the assets are paid to **Cleveland Hearing & Speech Center**.
- **Charitable Remainder Annuity Trust** – Like a charitable remainder unitrust, a charitable remainder annuity trust makes payments to you for a specified time. An annuity trust, however, pays a fixed dollar amount each year. This payment remains the same throughout the term of the trust and does not fluctuate with market value. At the termination of the trust, its remaining assets are paid to **Cleveland Hearing & Speech Center**.

The primary advantage of the charitable remainder annuity trust is that you receive a fixed payment for the rest of your life.

Charitable Lead Trusts

A charitable lead trust is essentially the reverse of the charitable remainder trust and is established for a term of years. **Cleveland Hearing & Speech Center** receives the income annually from the trust. At the end of the term, the remaining principal reverts to the donor or the donor's designee depending on how the trust is written.

This form of gift may reduce estate taxes and taxable assets, which may appreciate while in the trust and may pass to heirs without incurring additional tax.

Gifts of Appreciated Securities

By giving stocks or other appreciated securities, your donation can make a difference to **Cleveland Hearing & Speech Center** while you enjoy the tax benefits.

Often the wisest choice because the donor may be able to claim an income tax deduction for the security's fair market value and avoid the obligation to pay capital gains taxes on the appreciated value.

Life Insurance and Tax-Deferred Retirement Plans

If you have a new life insurance policy, or an existing one that is paid for or partially paid for and no longer needed for the protection of your family, you can make a gift and designate **Cleveland Hearing & Speech Center** as the beneficiary.

If the policy itself is given to Cleveland Hearing & Speech Center, you may be eligible for a charitable income tax deduction for the "present value" of the policy. Naming Cleveland Hearing & Speech Center as the beneficiary will result in an estate tax deduction.

An IRA, Keogh, 401(k) or other qualified retirement plan that passes to an individual beneficiary may be significantly reduced by income and estate taxes – sometimes, by as much as 70%. Instead, consider leaving your retirement accounts to **Cleveland Hearing & Speech Center**, which does not pay income tax and which qualifies for a full estate tax exemption. The result will be that all of your retirement funds will pass to an organization free from tax.

To name Cleveland Hearing & Speech Center as beneficiary of your retirement plan or life insurance policy is easy. Simply contact your retirement plan administrator or insurance agent and ask for the appropriate forms.

Name _____

Address _____

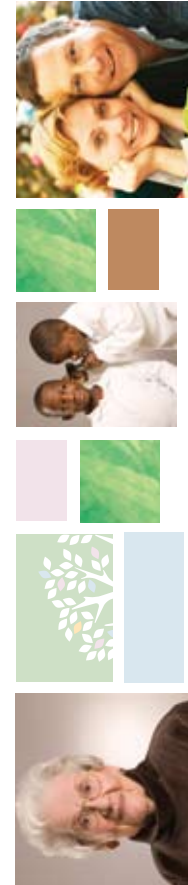
City _____ State _____ Zip _____

Phone _____

E-mail _____

Please complete and return to:

Cleveland Hearing & Speech Center
 11635 Euclid Avenue
 Cleveland, OH 44106-4319
 Attn: Development Department



The information that you provide does not obligate you to make a gift to **Cleveland Hearing & Speech Center** (CHSC). In addition, this information will remain strictly confidential.

I/We would like to learn more about various methods of making a planned gift to Cleveland Hearing & Speech Center:

- Wills/Bequests
 Gift Annuity
 Charitable Remainder Trusts
 Charitable Lead Trusts
- Stocks/Bonds
 Life Insurance
 Retirement Assets
 Real Estate

I/We have included Cleveland Hearing & Speech Center in my/our estate plans. (CHSC would be pleased to receive a copy of the provision in your will which names CHSC as a beneficiary.)



JOIN THE HERITAGE SOCIETY

When you include Cleveland Hearing & Speech Center in your estate plans, you are invited to become a member of the Heritage Society.

You will receive invitations to luncheons, receptions, and special programs.

In addition, with your permission, your name will be listed with other legacy donors in Cleveland Hearing & Speech Center publications.

Please consider making a legacy gift to help maintain the programs and services of Cleveland Hearing & Speech Center for future generations.

Please complete the attached reply card and return to:

Cleveland Hearing & Speech Center
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Cleveland, OH 44106-4319
Attn: Development Department



This brochure is prepared for general information only. Cleveland Hearing & Speech Center and its staff are not engaged in rendering legal or tax advisory service. Advice from your legal and tax advisors should be sought when considering planned gifts.

“ I have been an enthusiastic supporter of Cleveland Hearing & Speech Center ever since I received speech services in 1981. In an age where communication is increasingly important in our work and personal lives, CHSC is a unique asset providing critical services throughout our community, and providing for the agency in my estate documents is only one of the many ways for me to do what I can to insure the agency’s long term survival. ”

- Michael D. Goler
Past President, CHSC Board of Directors



CHSC MISSION

To serve, advocate for, and empower individuals with diverse communication abilities and to increase public awareness and sensitivity about hearing loss, deafness, speech-language and related literacy issues.



You may use the attached reply card to indicate your gift. For additional information about membership in the **Heritage Society** and how you can make a legacy gift to **Cleveland Hearing & Speech Center**, please contact:

Deborah S. Miller, CFRE
Director of Development
216.325.7575
dmiller@chsc.org



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